

Risk Register - Internal Audit

Print Date: 15 Mar, 2024

Risk Code	Risk Event	Primary Risk Category	Secondary Risk Categories	Risk Type	Responsible Person	Active	Causes	Risk Effects	Initial Risk Rating	Proximity	Existing Controls	RiskTreatment	Revised Risk Rating	Risk Action Title
IA01	Increase in theft/fraud or irregularities.	Compliance		Operational Risk	Sandy Gomez - Chief Internal Auditor	Active	Cost of living crisis. Inadequate governance arrangements.	Loss of assets/resources and cash.	Low	Current	Anti-money laundering regulations. National fraud initiative.	Retain the threat	Low	
IA02	Unable to carry out the Internal Audit Strategic Plan or Operational Plan.	Workforce	Reputational	Operational Risk	Sandy Gomez - Chief Internal Auditor	Active	No resilience in the event of staff sickness.	Loss of money. Non-compliance fines. Hand grant money back. Loss of reputation.	Medium	Current		Retain the threat	Medium	